

GAUTENG DEPARTMENT OF EDUCATION
GAUTENGSE DEPARTEMENT VAN ONDERWYS

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POSSIBLE ANSWERS FOR :
COMMERCIAL MATHEMATICS SG
403-2/0

K

QUESTION 1 (B)

R 1.1 $\frac{5}{6} \div \frac{2}{27} + (0,2)^3$

$$\begin{aligned}
 &= \frac{5}{6} \times \frac{27}{2} + (0,008) \quad \checkmark \checkmark \\
 &= \frac{45}{4} + 0,008 \quad \checkmark \checkmark \\
 &= 11,25 + 0,008 \\
 &= 11,258 \quad \checkmark \checkmark
 \end{aligned} \tag{6}$$

R 1.2 $\frac{1}{3} : \frac{1}{4} : \frac{1}{6}$

$$\begin{aligned}
 &= \frac{4}{12} : \frac{3}{12} : \frac{2}{12} \\
 &= \text{Total: } 4 + 3 + 2 = 9 \\
 \text{A's share: } &\frac{4}{9} \times \frac{720}{1} = 4 \times 80 = 320 \quad \checkmark \checkmark \\
 \text{B's share: } &\frac{3}{9} \times \frac{720}{1} = 3 \times 80 = 240 \quad \checkmark \checkmark \\
 \text{C's share: } &\frac{2}{9} \times \frac{720}{1} = 2 \times 80 = 160 \quad \checkmark \checkmark
 \end{aligned} \tag{6}$$

R 1.3 Speed = $\frac{\text{Distance}}{\text{Time}}$

$$\begin{aligned}
 &= \frac{2200}{1000} \div \frac{5\frac{1}{2}}{60} \quad \checkmark \checkmark \\
 &= \frac{2,2}{1} \times \frac{120}{11} \quad \checkmark \checkmark \\
 &= 24 \text{ km/hr} \quad \checkmark \checkmark
 \end{aligned} \tag{6}$$

R 1.4 Amount : \$ $\frac{15000}{9,79}$

$$\begin{aligned}
 &= \$1532,18 \quad \checkmark \checkmark \checkmark \checkmark
 \end{aligned} \tag{6}$$

R 1.5 A : B = 8 : 7

A's share : $\frac{8}{15}$

$\frac{8}{15}$ represent 300
 $\therefore \frac{7}{15}$ represent : $\frac{300}{1} \times \frac{7}{15} \div \frac{8}{15} \quad \checkmark \checkmark \checkmark \checkmark$

$$\begin{aligned}
 &= \frac{300}{1} \times \frac{7}{15} \times \frac{15}{8} \\
 \text{B's share} &= R262,50 \quad \checkmark \checkmark
 \end{aligned} \tag{6}$$

R 1.6 Remaining side $^2 : 169 - 144 = 25 \quad \checkmark \checkmark$

Remaining side = 5 \checkmark

Area of triangle : $\frac{1}{2}bh$

$$\begin{aligned}
 &= \frac{1}{2} \cdot \frac{12}{1} \times \frac{5}{1} \quad \checkmark \checkmark \\
 &= 30 \text{ mm}^2 \quad \checkmark
 \end{aligned} \tag{6}$$

R 1.7 S.I. = $\frac{4500}{1} \times \frac{2}{5} \times \frac{15}{100}$ ✓ ✓ ✓
 = R270 ✓ ✓

Amount: R4 500 + 270
 = R4 770 ✓ (6)

R 1.8 Property tax: $\frac{150\ 000}{1} \times \frac{5.5}{100} \div \frac{1}{2}$ ✓ ✓ ✓ ✓
 = R4125 ✓ ✓ (6)

R 1.9 Average price of mixture R15 per kg.
 Loss on R16,50 per kg : $16,50 - 15 = R1,50$ ✓
 Gain on 13 per kg : $15 - 13 = R2,00$ ✓
 Ratio of Loss : Gain : $150 : 200$
 = 3 : 4 ✓ ✓

A 5 To have no loss or gain
 part of R16,50 per kg and 3 part of R13 per kg must be mixed
 ∴ the required ratio is 4 : 3 of R16,50 / kg to R13 / kg ✓ ✓ (6)

R 1.10 SP CP Profit/Loss
 100 107,5 7,5
 500 ?
 CP : $\frac{500 \times 107,5}{100}$ ✓ ✓ ✓ ✓
 = R537,50 ✓ ✓ (6)
 [60]

QUESTION 2

2.1	Fixed Property	37 000 ✓
	Book debts 37 ½ % of R80 000	<u>30 000 ✓</u>
		<u>67 000 ✓</u>
	Liabilities	85 000 ✓
	- Pref. Debts	<u>17 000 ✓</u>
	+ Liquidation Cost	<u>68 000</u>
		17 000
		<u>2 400 ✓</u>
		<u>19 400 ✓</u>

Amount available to concurrent creditors: R67 000 - 19 400
= R47 000

$$\begin{aligned} \text{Dividend} &= \frac{47 600}{68 000} \times \frac{100}{1} && \checkmark \checkmark \\ &= 70 \text{ cents in the Rand} && \checkmark \checkmark \end{aligned} \quad (14)$$

2.2.1 Profit sharing ratio is:

$$\begin{array}{rcl} 60 000 \times 12 & : & 40 000 \times 9 \checkmark \checkmark \\ 72 & : & 36 \checkmark \\ 2 & : & 1 \checkmark \checkmark \end{array} \quad (5)$$

2.2.2 Interest on capitals

$$A : \frac{60 000}{1} \times \frac{15}{100} = 9 000 \checkmark \checkmark \checkmark$$

$$B : \frac{40 000}{1} \times \frac{15}{100} \times \frac{9}{12} = \frac{4 500}{13 500} \checkmark \checkmark \checkmark$$

Salaries

$$\begin{array}{rcl} A : 6 000 \times 12 & = & 72 000 \checkmark \checkmark \checkmark \\ B : 5 000 \times 9 & = & \frac{4 500}{117 000} \checkmark \checkmark \checkmark \end{array}$$

$$\begin{array}{l} \text{Total used } R117 000 + 13 500 \checkmark \\ \quad = 130 500 \checkmark \end{array}$$

$$\begin{array}{l} \text{Amount left: } R238 500 - 130 500 \checkmark \\ \quad = R108 000 \checkmark \checkmark \end{array}$$

$$\begin{array}{l} \text{B's share: } R \frac{1}{3} \times \frac{108 000}{1} \checkmark \checkmark \\ \quad = R36 000 \checkmark \checkmark \end{array} \quad (21) \quad (40)$$

QUESTION 3

3.1 Cost price is R3 256

Marked price at 25% profit

$$3256 \times \frac{125}{100} \quad \checkmark \checkmark \checkmark$$

$$= \text{R4070} \quad \checkmark \checkmark$$

Marked price before discount

$$\text{R4070} \times \frac{100}{88} \times \frac{100}{92,5} \quad \checkmark \checkmark \checkmark$$

$$= \text{R5 000} \quad \checkmark \checkmark$$

(10)

3.2 CP of R3 000 MP : $3 000 \times \frac{100}{125} \quad \checkmark \checkmark$

$$= \text{R2 400} \quad \checkmark$$

∴ Loss : $\text{R2 400} - 2 000 \quad \checkmark$

$$= \text{R400} \quad \checkmark$$

Loss % on CP : $\frac{400}{2 400} \times 100 \quad \checkmark \checkmark \checkmark$

$$= 16 \frac{2}{3}\% \quad \checkmark \checkmark$$

(10)

[20]

QUESTION 44.1 $A = (1 + r/100)^n$

$$= 3000 (1 + \frac{10}{200})^{10} \quad \checkmark \checkmark \checkmark \checkmark$$

$$= 3000 (1 + 0,05)^{10} \quad \checkmark$$

$$= 3000 (1,05)^{10} \quad \checkmark$$

$$= 4886,68 \quad \checkmark \checkmark \checkmark$$

(9)

4.2 RV = CP $(1 - r/100)^n$

$$= 30 000 (1 - \frac{20}{100})^5 \quad \checkmark \checkmark \checkmark \checkmark$$

$$= 30 000 (0,8)^5 \quad \checkmark$$

$$= \text{R9830,40} \quad \checkmark \checkmark$$

(7)

4.3 Premium (P) = $\frac{30}{100} \times \frac{60 000}{100} \quad \checkmark \checkmark$

$$= \text{R180} \quad \checkmark$$

Premium payable to cover also premium: $\frac{v_p}{v-p}$

$$= \frac{(60\ 000 \times 180)}{(60\ 000 - 180)} \checkmark \checkmark$$

$$= \frac{108\ 00\ 000}{59820} \checkmark \checkmark$$

$$= R180,54 \checkmark \checkmark \quad (9)$$

[25]

QUESTION 5

- 5.1 Amount received from Sale of Stock: $90 \times 125 = 11250 \checkmark \checkmark \checkmark$
- No of shares bought : $\frac{11250}{3,75} = 3\ 000 \checkmark \checkmark \checkmark \quad (6)$
- 5.2 Nominal value of stock : $500 \times \frac{100}{10} \checkmark \checkmark \checkmark$
 $= 5\ 000 \checkmark \quad (7)$
- Amount invested in stock: $50 \times 120 = R6\ 000 \checkmark$
- 5.3.1 % income : $\frac{12,8}{80} \checkmark \checkmark$
 $= 16\% \checkmark \quad (4)$
- 5.3.2 % income : $\frac{15,3}{85} \times 100 \checkmark \checkmark \checkmark$
 $= 18\% \checkmark \quad (4)$
- 5.3.3 Dividend : $16\% \text{ of } 85 \checkmark$
 $= 13,6 \text{ cents} \checkmark$
 $\% \text{ income} \frac{13,6}{80} \times 100 \checkmark$
 $= 17\% \checkmark \quad (4)$
- $\therefore 5.3.2 \text{ is most profitable} \checkmark \quad [25]$

QUESTION 6

- 6.1.1 Volume of tank : $\pi r^2 h$
 $= \frac{22}{7} \times 16 \times \frac{49}{8} \checkmark \checkmark \checkmark$
 $= 308m^3 \checkmark \checkmark \quad (9)$
- Volume of tank in litres : $308 \times 1000 \checkmark \checkmark$
 $= 308\ 000 \text{ litres} \checkmark \checkmark \quad (9)$
- 6.1.2 Circum : $2\pi r$
 $= \frac{2}{7} \times \frac{22}{7} \times \frac{4}{1} \checkmark$
 $= \frac{176}{7} \checkmark$
- Surface of a tank : $4 \times \frac{176}{7} \checkmark$
 $= \frac{704}{7} \checkmark$
- Cost of painting : $R21 \times \frac{704}{7} \checkmark$
 $= R2112 \checkmark \quad (6)$
- 6.2 Height of pole (p)² = $225 - 81 \checkmark \checkmark$
 $= 144 \checkmark$
 $p = 12m \checkmark \checkmark \quad (5)$

$$\begin{aligned}
 6.3 \quad & \text{Volume of Sphere ;} & V &= \frac{4}{3}\pi r^3 \\
 & = & & \frac{4}{3} \times \frac{22}{7} \times 63^3 & \checkmark & \checkmark & \checkmark \\
 & = & & 1047816\text{cm}^3 & \checkmark & \checkmark &
 \end{aligned}
 \tag{5}$$

6.4 Distance : $5400 \times \frac{220}{3600}$ ✓✓✓
 = 330 ✓

Circum Diameter	=	$\Pi \times \text{Diameter}$
	:	$330 / \Pi$
	=	$330 / 3.14 \times 7 / 22 \quad \checkmark \quad \checkmark$
	=	105m \checkmark
Radius	:	$105 \div 2 \quad \checkmark \quad \checkmark$
	=	52.5m \checkmark

(10)
[35]

QUESTION 7

$$\begin{array}{lcl} 7.1 & \text{Cost of USA computer} & : \\ & = & R500 \times 9,79 \quad \checkmark \quad \checkmark \\ & & R4895 \quad \checkmark \end{array}$$

∴ Import computers from Japan ✓

(8)

$$7.2 \quad \text{Cost of electricity :} \quad R1317 \times 23,67 / 100 \quad \checkmark \quad \checkmark \quad \checkmark \\ = \quad R311,73 \quad \checkmark$$

Cost of water (125 kl = 6 + 4 + 10 + 20 + 85)

First 6kl	Free	
4 x 2,15/kl	8,60	✓
10 x 3,25/kl	32,50	✓
20 x 4,48/kl	89,60	✓
85 x 5,58/kl	474,30	✓
	<u>605,00</u>	✓

$$\text{Total cost to consumer : } \quad R311,73 + 605,00 = R916,73 \quad \checkmark \checkmark \checkmark \quad (12) [20]$$

QUESTION 8

8.1	Annual instalment =	<u>amt to be redeemed</u>	A ₁₄ at 6%
	=	<u>83655</u>	✓ ✓
		<u>9,295</u>	✓ ✓

8.2 Principal = A
S8 at 4 ½ %

$$= \frac{46\ 900}{9,38} \checkmark \checkmark$$

$$= 5\ 000 \checkmark \checkmark \quad (6)$$

8.3 Amt due at the end of 25 years = $P(S_{25} - 1)$ at 7%

$$= 5\ 000 (63,249 - 1) \checkmark \checkmark \checkmark$$

$$= 5\ 000 (62,249) \checkmark$$

$$= R311\ 245 \checkmark \checkmark \quad (6)$$

8.4 Present value of R1 p.a for 8 years at 3 ½ %

$$= 6,874 \checkmark$$

PV of R1 p.a of an annuity due if R1 p.a for 9 years

$$= 6,874 + 1$$

$$= 7,874 \checkmark$$

R31 496 obtains an annuity of $\frac{31\ 496}{7,874}$ $\checkmark \checkmark$

$$= 4\ 000 \checkmark \quad (7)$$

[25]

QUESTION 9

9.1 26% - EE&CA - Eastern Europe and Central Asia ✓ (1)
 9.2 3% - A & NZ - Australia and New Zealand ✓ (1)
 9.3 Mean % : $(16 + 9 + 21 + 23 + 11 + 16 + 26 + 6 + 4 + 3) \div 10$

$$\begin{aligned} &= 135/10 \checkmark \\ &= 13,5\% \checkmark \\ \text{Mean (No)} &: 13,5\% \text{ of } 5,9 \text{ m} \\ &= 0,7965 \text{ m} \\ &= 796 500 \text{ people } \checkmark \end{aligned}$$

Arrangement: 3, 4, 6, 9, 11, 16, 16, 21, 23, 26

$$\text{Median \% : } (11 + 16) / 2 = 27/2 = 13,5 \checkmark \checkmark$$

$$\begin{aligned} \text{Median No :} & 13,5\% \text{ of } 5,9 \text{ m} \\ &= 6,7965 \text{ million} \\ &= 796 500 \text{ people } \checkmark \end{aligned}$$

$$\text{Mode \% : } 16\% \checkmark$$

$$\begin{aligned} \text{Mode No :} & 16\% \text{ of } 5,9 \text{ m} \\ &= 0,944 \text{ million} \\ &= 944 000 \text{ people } \checkmark \end{aligned}$$

(8)
[10]

QUESTION 10Drawing Graph

(28)

10.1 R13 100

(3)

10.2 7,6 years

(3)

10.3 Book value after 10 years = R7 000

(3)

Total amount of depreciation = R40 000 – R7 000 = R23 000

(3)

[28] [40]

