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PARLIAMENT OF INDIA
(JOINT RECRUITMENT CELL)

Departmental Test for directly recruited Executive/Legislative/Committee/ Protocol Assistants in Lok Sabha Secretariat

Date : 14.10.2011

Subject : Typewriting(English)

Minimum Speed : 8000 kdph (26.7 w.p.m.)

Duration : Ten minutes

NOTE: 1. Type the Test passage in 1 ½ line/ double line spacing.

2. Do not type the number of strokes given at the end of each line.

3. If the passage is completed before the prescribed time, repeat it from the beginning till the time is over.

4. Left margin should not be of less than 10 spaces and more than 15 spaces.

Typing Test for the post of Executive Assistant
Minimum Speed : 8000 strokes/hour, i.e. **1333 strokes in 10 minutes**)
Date: 14.10.2011 Duration: 10 minutes

	No. of strokes
Sir, I am aware that there is no explicit law at present enabling	65
the Reserve Bank of India or any other institution for direct regulation	137
and supervision of the various payment systems in the country.	199
Approximately, 1500 clearing houses, which are located all over the	266
country, are run by various banks. The clearing houses are clearing	333
paper instruments manually. Only 65 clearing houses have got	393
mechanised clearing system. There is lack of standardisation in their	463
methods of work. Many times, their functions are operationally risk	531
prone. The disturbing aspect is that the Reserve Bank of India does not	602
have powers to regulate them. Yet, there are a section of people who	670
say this Bill is unnecessary. Today, the position is that people are	738
buying cheques which can be encashed in any of the banks when banks	805
are connected electronically. RBI is not in a position to control these	876
functions. The central Bank had mooted a proposal that a separate	941
organisation be set up for retail payment system in place of the existing	1014
arrangement of clearing houses and the settlement of accounts.	1076
Banks are moving towards global market. The level of	1128
technology also varies from time to time. When the world is	1187
developing into a small spectrum with the tremendous increase in	1251
clearing funds, there is a need to take up modern technology. One	1316
should bear in mind that money is considered as a means of exchange.	1384
With internet banking coming into force, money has moved from paper	1451
to electronic form.	1470
I was astonished to learn that the amount of money movement	1529
today is much more than the money that is with various public and	1594

private banks. All members of clearing house enter into a contractual [illegible]
relationship with the manager of the clearing house. There is an urgent 1734
need, therefore, for keeping our financial market free from legal 1799
uncertainty. There is every likelihood that soon private players will 1868
enter the field of clearing house transactions. 1915

Keeping these things into consideration, an amendment has 1972
been circulated now. New innovations and technology in settlement 2038
are also very much required. With the advent of private players and 2106
new technology, it is suggested to bring forward this comprehensive 2173
Bill. 2178

This Bill gives legal recognition to the transaction procedures 2241
and settlement. This Bill considers paper, cash, cheque, drafts, 2306
electronic fund transfer, credit or debit card transfer to be a part of 2377
payment as well. 2392