Centre Number			Candidate Number		
Surname					
Other Names					
Candidate Signature					



Money Management

Unit 1

Thursday 22 May 2014 9.00 am to 10.00 am

For this paper you must have:

- a calculator
- a protractor
- a ruler.

Time allowed

• 1 hour

Instructions

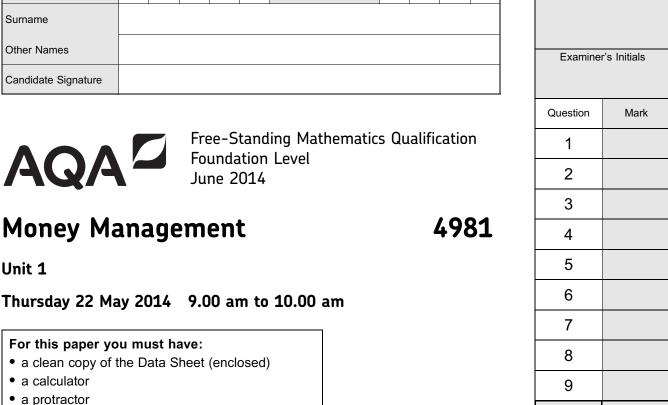
- Use black ink or black ball-point pen. Pencil should only be used for drawing.
- Fill in the boxes at the top of this page.
- Answer all questions.
- You must answer the questions in the spaces provided. Do not write outside the box around each page.
- Do all rough work in this book. Cross through any work that you do not want to be marked.
- You may **not** refer to the copy of the Data Sheet that was available prior to this examination. A clean copy is enclosed for your use.

Information

- The marks for questions are shown in brackets.
- The maximum mark for this paper is 40.
- You are expected to use a calculator where appropriate.

Advice

• In all calculations, show clearly how you work out your answer.



For Examiner's Use

TOTAL

Section A

Answer all questions.

Answer each question in the space provided for that question.

Use Cuddly Toys on page 2 of the Data Sheet.

1 (a)	Jasmine buys a teddy bear. The usual price of the teddy bear is £25.80. How much does Jasmine pay?
	[3 marks]
	Answer
1 (b)	The price of a roll of gift wrap is $£3.98$. Samira buys two rolls of this gift wrap.
	How much does Samira pay for the two rolls? [2 marks]
	Answer
1 (c)	Liam buys a rocking horse which costs $£256$. He is given the staff discount of 17% .
	How much does Liam pay? [3 marks]
	Answer



How much change was she given? [2 ma
AnswerLiam gave the customer her change using the smallest possible number of
AnswerLiam gave the customer her change using the smallest possible number of
AnswerLiam gave the customer her change using the smallest possible number of
Liam gave the customer her change using the smallest possible number of
What notes and coins did Liam give her? [2 ma
Answer notes
coins
Liam's takings on one afternoon were $\pounds 347.80$.
Express Liam's takings to the nearest $\pounds 10$. [1 m
Answer
Express Liam's takings to the nearest $\pounds 100$. [1 m
Answer



Turn over ▶

4	'Cuddly Toys' buys some of its toys direct from Orlando in the USA. The shop pays \$47 for a 'Sesame Street Elmo'. The exchange rate is $\$1.62$ to $\$1$.
	Calculate the cost of a 'Sesame Street Elmo' in pounds. [3 marks]
	Answer



Section B

Answer all questions.

Answer each question in the space provided for that question.

Use Chocolates on page 3 of the Data Sheet.

5

Pack size	Cost (pence)	Weight of chocolate (grams)	Cost per 100 grams (pence)
Small			
Standard			
Large			
Special offer			

	Special offer				
5 (a)	Complete the table	e giving the cost pe	er 100 grams of ch	ocolate.	•
	Give the 'Cost per	100 grams' to the	nearest whole nur	mber of pence.	[5 marks]
	Space for working				
5 (b)	Circle which of the	four pack sizes o	ives the best valu e	e for monev.	
					[1 mark]
	Small	Standard	Large	Special offe	er
5 (c)	Why might a perso	on not necessarily	buy this pack?		[1 mark]

Turn over ▶

Section C

Answer all questions.

Answer each question in the space provided for that question.

Use Presents on page 4 of the Data Sheet.

- **6** Jamie orders the following items:
 - 2 Math Dice
 - 1 Fraction Pie Puzzles
 - 3 Mathematical Curiosities.

Complete the order form below.

[4 marks]

Product description	Code	Quantity	Unit price (£)	Total price (£)
Math Dice				
Fraction Pie Puzzles				
Mathematical Curiosities				

Add £4.99 for Postage & Packing Free Postage & Packing for orders over £40

Space for working

Sub-total	£
Postage & Packing	£
Total due	£





Section D

Answer all questions.

Answer each question in the space provided for that question.

Use National minimum wage on page 5 of the Data Sheet.

7 (a)	On Thursday evenings, Lily works as a waitress from 7.00 pm until 10.30 pm. She does not have a break.	
	How much is Lily paid each Thursday evening? [2 marks]	
	Answer	
7 (b)	One evening, Lily and two other waitresses share tips totalling $\pounds 132$. They share the tips in the ratio of $4.5.3$ with Lily receiving the least.	
	How much does Lily receive? [3 marks]	
	Answer	

Turn over for the next question



Turn over ▶

8 (a)	The restaurant has 80 tables. At 10 pm, there are 32 tables occupied.
	Express the number of tables occupied at $10~\mathrm{pm}$ as a fraction of the total number of tables.
	Give your answer in its simplest form.
	[2 marks]
	Answer
8 (b)	Give your answer to part (a) as a percentage. [1 mark]
	Answer
	/ #IOWO!



Section E

Answer all questions.

Answer each question in the space provided for that question.

Use Bank accounts on page 5 of the Data Sheet.

Neil deposits £2455 in the Advantage Saver account for 18 months. It earns compound interest at the rate of 1.29% paid every 6 months.

	Starting value (£)	Interest (£)	Final value (£)
First 6 months	2455.00	31.67	2486.67
Second 6 months	2486.67		
Third 6 months			

Complete the table above.	[4 marks]
Space for working	

END OF QUESTIONS



