Fourth Semester (B & T) LL.M. Examination, December 2013 INTERNATIONAL TRADE LAWS

Duration: 3 Hours Max. Marks: 80

Instructions: 1. Answer all the questions.

- 2. Answer **one** essay type and **one** short note question from **each** Unit.
- 3. Figures to the **right** indicate marks.
- Q. No. 1. (a) Examine how far the General Agreement on Trade and Tariff
 has helped nations like India in promoting international trade? Marks: 10
 OR

Explain the objectives of WTO. Whether the organizational structure of WTO is suitable for the attainment of its objectives?

(b) Write explanatory note on balance of payments.

Marks: 6

OR

Explain with reference to exceptions 'most favour nation treatment' principle.

Q. No. 2. (a) Analyze the provisions of agreement on agriculture with special reference to its impact on third world countries.

Marks: 10

OR

Examine trade related investment measures.

(b) Explain when subsidies become trade restrictive.

Marks: 6

OR

What is anti-dumping? Examine the different types of dumping.

Q. No. 3. (a) Explain the law relating to export and import licence in India. How far it promotes international trade?

Marks: 10

OR

What is frustration? Examine its application in international sales of goods.

P.T.O.

0473

(b) Explain the significance of 'trade terms' in international contract of sale.

OR

Write a note on unification of international sales law.

Q. No. 4. (a) What is bill of lading? Explain its characteristics and its legal incidents.

Marks: 10

OR

Describe the nature of liability of the carrier in carriage of goods by sea. Explain the principles laid down to this effect by Hague Veshy Rules.

(b) Carriage of goods by sea in India.

Marks: 6

OR

Law relating to charter parties.

Q. No. 5. (a) Examine the law relating to enforcement of International **Commercial Arbitration**

Marks: 10

OR

Compare the dispute settlement under WTO with International Commercial Arbitration.

(b) UNCITRAL model of International Commercial Arbitration.

Marks: 6

OR

Enforcement of Foreign Arbitral Awards in India.