



Fourth Semester LL.M. Examination, June/July 2012
Course – III : INTERNATIONAL TRADE LAWS (Business & Trade Law)
Specialisation Paper – IX

Duration : 3 Hours

Max. Marks : 80

- Instructions:**
1. Answer **all 5** questions.
 2. **One** essay type and **one** short note question from **each unit** have to be attempted, which is referred as part (a) and (b) in all units.
 3. Figures to the **right** indicate marks.

UNIT – I

- Q. No. 1. (a) How far the statement that 'The foundations of WTO is 'free trade' and not 'fair trade' is justified with reference to the objectives of WTO.

Marks : 10

OR

Critically examine the GATT agreement.

- (b) Write short notes on :
'Most favoured nation' treatment.

Marks : 6

OR

WTO dispute settlement system.

UNIT – II

- Q. No. 2.(a) Discuss the provisions of agreement on agriculture with special reference to its impact of third world countries.

Marks : 10

OR

Evaluate how far anti-dumping measures help in the protection of the economic interests of a country. What are the international ramifications of such measures ?

- (b) Write short notes on :
The general agreement on trade in services.

Marks : 6

OR

Sanitary and phyto-sanitary measures.

P.T.O.

**UNIT – III**

- Q. No. 3. (a) Explain the significance of 'trade terms' in an international contract of sale and discuss briefly rights and liabilities of buyers and sellers under CIF contracts.

Marks : 10

OR

Examine the law relating to export and import licensing in India. Does it promotes international trade.

- (b) Write short notes on :

Marks : 6

Frustration of contract.

OR

Formation of contract of sale.

UNIT – IV

- Q. No. 4. (a) Explain briefly the law relating to charter parties.

Marks : 10

OR

Explain the liability of the Air carrier under international and Indian law.

- (b) Haque-Visby rules.

Marks : 6

OR

Law relating to carriage of goods by sea in India.

UNIT – V

- Q. No. 5. (a) Explain the law relating to enforcement of international commercial arbitration.

Marks : 10

OR

Examine the recognition and enforcement of foreign arbitral awards.

- (b) UNCITRAL conciliation rules.

Marks : 6

OR

UNCITRAL model on internal commercial awards.