



III Semester 5 Years B.B.A.LL.B. (Hons.) Examination, December 2012
COST AND MANAGEMENT ACCOUNTING
(Repeaters)

Duration : 2½ Hours

Max. Marks : 70

- Instructions:** 1. Answer **all** the **5** questions.
2. **One** essay type and **one** short note question or problem from **each unit** have to be attempted. Which is referred as part **(a)** and **(b)** in all the Units.

UNIT – I

- Q. No. 1. (a) Prepare a manufacturing overhead budget and ascertain the manufacturing overhead rates at 50% and 70% capacities. The following particulars are given at 60% capacities. Marks : 9

Variable overheads	Rs.
Indirect Material	6,000
Indirect labour	18,000
Semi-variable overheads :	
Electricity (40% fixed)	30,000
Repairs and Maintenance (20% variable)	3,000
Fixed overheads :	
Depreciation	16,500
Insurance	4,500
Salaries	15,000
Total overheads	93,000
Estimated direct labour hours	1,86,000 hrs.

OR

P.T.O.



The following data are available in a manufacturing company for a period at 50% of capacity.

Particulars	Rs. (Lakhs)
Wages and Salaries (Fixed)	9.5
Rent and Taxes (Fixed)	6.6
Repairs and Maintenance (45% fixed)	3.5
Indirect labour (60% fixed)	2.5
Sales department salaries (50% fixed)	2.0
Materials	21.7
Labour	20.4
Other expenses	7.9

Prepare flexible budget for 60%, 75% and 100% of capacities.

(b) Write short note on :

Marks : 5

Budgetary control.

OR

Different types of functional budgets.

UNIT – II

Q.No. 2. (a) Distinguish between

Marks : 9

- Standard cost and estimated cost
- Basic standard and current standard.

OR

Explain :

- Types of standards
- Establishment of standard cost.

(b) Write short note on :

Marks : 5

Standard Costing.

OR

- Direct Material Cost
- Direct Labour Cost.



UNIT – III

Q.No. 3. (a) The Standard cost of a chemical mixture is as under

Marks : 9

8 tonnes of material A at Rs. 40 per tonne

12 tonnes of material B at Rs. 60 per tonne

Standard yield is 90% of input.

Actual cost for a period is as under

10 tonnes of material A at Rs. 30 per tonne

20 tonnes of material B at Rs. 68 per tonne.

Actual yield is 26.5 tonne

Compute all materials variances.

OR

Using the following information, calculate labour variances.

Gross direct wages = Rs. 3,000

Standard hours produced = 1,600

Standard rate per hour = Rs. 1.50

Actual hours paid 1500 hours, out of which hours not worked (abnormal idle time) are 50.

(b) Write short note on :

Marks : 5

Efficiency Variance

OR

Write short note on :

Material Cost Variance

UNIT – IV

Q. No. 4. (a) Mention the general features of Cost Accounting Records.

Marks : 9

OR

Explain Uniform Costing and its scope.

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Marks :

(b) Write short notes on :

- i) Propriety audit
- ii) Efficiency audit

OR

Write the limitations of inter firm comparison.

UNIT – V

Q. No. 5. (a) Define Management audit. State the objectives and limitations of management audit.

Marks : 9

OR

Explain what is social audit report.

(b) Write a short note on :

Marks : 5

Types of audits.

OR

State the limitations of social audit.
