JUNIOR CERTIFICATE 2004

BUSINESS STUDIES, HIGHER LEVEL PAPER I

Marking Scheme

<u>**Section A**</u>:   **Total Marks 80**

Q1.   1 @ 4 marks   Q12. A or B 4 @ 1 mark each

Q2.   4 @ 1 mark each.   Q13.   1 @ 4 marks

Q3. A   4 marks   Q14.   1 @ 4 marks
Or   B   2 @ 2 marks each.

Q4.   2 @ 2 marks each   Q15.   4 @ 1 mark each.

Q5.   4 @ 1 mark each.   Q16.   2 @ 2 marks each

Q6. A   2 @ 2 marks each.   Q17.   2 @ 2 marks each
Or   B   2 @ 2 marks each.

Q7. (i)   1 @ 2 marks.   Q18.   1 @ 4 marks
      (ii)   1 @ 2 marks.

Q8.   2 @ 2 marks each.   Q19.   2 @ 2 marks

Q9.   1 @ 4 marks.
                Workings 1 mark   Q20.   4 @ 1 mark each.

Q10.   2 @ 2 marks each.

Q11.   1 @ 3 marks.
                1 @ 1 mark.

Question 1: Household Budget

A.

All totals column figures excluding
Birthdays and Net Cash   Figures 20 @ 1 mark each

Monthly total income   Figures 3 @ 1 mark each

Monthly total expenditure   Figures 3 @ 1 mark each

July Opening Cash   Figures 1 @ 1 mark

Procedure   3 marks

Is July Closing Cash 100 less than July Net Cash?

Is Opening Cash in August and September the
Closing Cash of the previous month?   30 marks

B.
(i)   Month   2 marks
(ii) Comment (2 marks + figure 2 marks)   4 marks
(iii) Yes / No   1 mark
      Valid Reason   3 marks   10 marks

(40 marks)

Question 2: Banking / Club Question

A.

Counterfoil 4 @ 0.5 marks   2 marks
Notes / Coins figures 2 @ 3 marks each   6 marks
Cheque figure   1 mark
Total   1 mark
Others 6 @ 0.5 marks   <u>3 marks</u>   13 marks
Correct workings 1 mark each.

B.

(i)   Title   2 marks
        Income figures 6 @ 1 mark   6 marks
        Expenditure figures 10 @ 1 mark   10 marks
        Surplus / Excess (word)   1 mark
        Correct surplus figure   <u>4 marks</u>   23 marks

(ii)   Explanation with correct figure   4 marks

(40 marks)

Question 3: National Budget, Factors of Production and Trade

A.

(i)	1 Example	@ 2 marks.	
(ii)	1 Example	@ 2 marks	
(iii)	1 Example	@ 2 marks	6 marks

B.

(i)	1 Effect	@ 4 marks	
(ii)	1 Effect	@ 4 marks	
(iii)	1 Effect	@ 4 marks	12 marks

C.

Identify	2 marks	
Explain	2 marks	4 marks

D.

Name factors	4 @ 1 mark each	
Example	4 @ 2 marks each	12 marks

E.

(i) Items (1+1+1)	3 marks	
(ii) Items	3 marks	
(iii) Items (2+1)	3 marks	

(Allow marks for only two of the above)   6 marks

(40 marks)

Question 4: Insurance

A.

(i)	Term	1 @ 3 marks each.
(ii)	Answer	2 @ 1 mark.
	Explain	2 @ 2 marks each.
(iii)	Reasons	2 @ 3 marks each.

15 marks

B.

(i)	Clear explanation	1 @ 4 marks.
(ii)	Correct document	1 @ 3 marks.
(iii)	Pieces	3 @ 2 marks each.
(iv)	Clear explanation	1 @ 4 marks.

17 marks

C.

Figures (192, 560)	2 @ 3 marks each.
Total (639.20)	2 marks.

8 marks

Correct answer without workings – 4 marks only.

(40 marks)

Question 5: Banking and Borrowing

A.

(i)	Correct type	2 marks	
	Reason	2 marks	
(ii)	Advantages	2 @ 2 marks each	
(iii)	Points	2 @ 2 marks each	
(iv)	Dates 15th, 20th.	2 @ (1+1) 2 marks each.	
	28th	1 @ 2 marks	18 marks

B.

(i)	Differences	2 @ 3 marks each.	
(ii)	Factors	3 @ 3 marks each.	
			15 marks

C.

(i)	Source	1 @ 1 mark.	
(ii)	Advantage	1 @ 3 marks.	
(iii)	Disadvantage	1 @ 3 marks.	
			7 marks

(40 marks)

Question 6: People at Work

A.

Correct Answer		5 marks
Working Figures	5 @ 1 mark each.	

B.

(i)	Explain (1+1)	2 marks.	
	Example (1+1)	2 marks.	
(ii)	Rewards	2 @ 2 marks each.	
	Risks	2 @ 2 marks each.	
(iii)	Responsibilities	3 @ 3 marks each.	
(iv)	Deductions	2 @ 2 marks each.	
(v)	Purpose	2 @ 2 marks each.	
			29 marks

C.

Figures	3 @ 2 marks each.	
	(1+1), 2, 2.	6 marks.

(40 marks)