ISQ Examination - Summer-2013
Information Technology in Financial Services - Stage- I

Q.   Define the following terms and also give examples for each.
A.   Insourcing

B.   Managed Service Provider

C.   Service Level Agreement

Q.   A.   What is meant by 'Backup site'?

Q.   B.   Describe the following sites with respect to the backup site:
i.   Cold Site
ii.   Hot Site
iii. Warm Site

Q.   A.   Define the following:
i.   E- Commerce
ii.   EFT

Q.   B.   What is the fundamental difference between B2B and B2C with respect to E-Commerce?

Q.   State any THREE reasons for WIFI popularity and TWO demerits that limit its function.

Q.   What is RTGS? State at least three advantages of RTGS.

Q.   A.   Give any THREE reasons which make branchless banking successful? Explain with relevant examples.

Q.   B.   Give any TWO reasons which hamper its function? Explain with relevant examples.

Q.   Describe at least FIVE ways through which Information System support business innovation and enhance operational efficiency of a financial organization.

Q.   List any THREE electronic delivery channels with their functionality facilities as used in the financial sector.

Q.   A.   What is implied by the term "creating back-up data"?

Q.   B.   List any THREE components of backup policies.

Q.   C.   What can be the drawbacks if a bank does NOT have a good back up plan? Explain any three with examples.

Q.   A.   What is Open Source Software?

Q.   B.   Give any TWO advantages of using open source software?

Q.   C.   Give any TWO disadvantages of using open source software?

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