

**OXFORD CAMBRIDGE AND RSA EXAMINATIONS**  
**GCSE**

**A593/01**

**ECONOMICS**

**The UK Economy and Globalisation**

**MONDAY 3 JUNE 2013: Morning**

**DURATION: 1 hour 30 minutes**  
**plus your additional time allowance**

**MODIFIED ENLARGED**

<b>Candidate forename</b>		<b>Candidate surname</b>	
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<b>Centre number</b>						<b>Candidate number</b>				
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**Candidates answer on the Question Paper.**

**OCR SUPPLIED MATERIALS:**

**Stimulus material**

**OTHER MATERIALS REQUIRED:**

**Calculators may be used**

<p><b>A calculator may be used for this paper</b></p>
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**READ INSTRUCTIONS OVERLEAF**

## **INSTRUCTIONS TO CANDIDATES**

- **Write your name, centre number and candidate number in the boxes on the first page. Please write clearly and in capital letters.**
- **Use black ink. HB pencil may be used for graphs and diagrams only.**
- **Answer ALL the questions.**
- **Read each question carefully. Make sure you know what you have to do before starting your answer.**
- **Write your answer to each question in the space provided. If additional space is required, you should use the lined pages at the end of this booklet. The question number(s) must be clearly shown.**

## **INFORMATION FOR CANDIDATES**

- **The number of marks is given in brackets [ ] at the end of each question or part question.**
- **The total number of marks for this paper is 80.**
- **The quality of your written communication will be taken into account in the marking of your answer to question 9.**
- **Any blank pages are indicated.**

**Answer ALL questions.**

**Using your knowledge of economics and with reference to the given figures, answer the following questions in the spaces provided.**

**Use Fig. 1 in answering the following question.**

- 1 (a) In the table below, place a tick (✓) against the TWO items which are ‘factors of production’.**

<b>ITEMS</b>	<b>TICK (✓)</b>
<b>Exports</b>	
<b>Land area</b>	
<b>Monetary unit</b>	
<b>Population</b>	

**[2]**

- (b) Identify the country which:**

**has the Yuan as its currency.**

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**offers a service as one of its main exports.**

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**has the largest population.**

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**[3]**

**Use Fig. 2 in answering the following question.**

- 2 (a) Identify the country which has the lowest income per capita.**

\_\_\_\_\_ [1]

- (b) Compare the income per capita between China and the UK in 2010.**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_ [2]

[illegible]

**Use Fig. 3 in answering the following question.**

**3 (a) Name ONE example of a multinational company.**

\_\_\_\_\_ [1]

**(b) Explain what is meant by a multinational company.**

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ [2]

**(c) 'Multinational companies are always an advantage to developing economies.'**

**Do you agree with this statement? Give reasons for your answer.**

[illegible]

**Use Figs 4 and 5 in answering the following question.**

**4 (a) Identify India's share of world output in 2010.**

\_\_\_\_\_ [1]

**(b) Explain the likely impact on global trade of the growth in China's share of world output. Refer to Fig. 4 in your answer.**

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\_\_\_\_\_ [4]



**(c) Do you agree that the value of goods and services traded globally in 2009 was lower than that in 2008? Explain your answer.**

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**[3]**

**Use Fig. 6 in answering the following question.**

- 5 (a) Explain what is meant by an import into the European Union (EU).**

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**[2]**

[illegible]

**(c) Discuss whether the reduction of the tariff on bananas in 2009 would be likely to lead to a large increase in the quantity of bananas imported into the EU from Central and South America.**

[illegible]

**Use Figs 7 and 8 in answering the following question.**

- 6 (a) Compare the economic growth achieved by India with that achieved by the UK between 2008 and 2011.**

[illegible]

**[8]**

[illegible]

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**Use Figs 9 and 10 in answering the following question.**

- 7 (a) Calculate the UK's balance of trade in goods and services with China in 2009. Show your working.**

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**[3]**



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**TURN OVER FOR QUESTION 7(b)**

**(b) Discuss how the UK might increase its exports to countries such as India and Brazil.**

**In your answer you could refer to such factors as:**

## exchange rates

## UK productivity

## UK inflation

**[8]**

[illegible]

[illegible]

- 8 (a) With reference to Fig. 12, explain ONE possible reason why Russia raised its Central Bank Interest Rate to 13% in 2011.**

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[2]

- (b) Explain how an increase in a country's interest rate is likely to affect its exchange rate.**

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[2]

**9 Using the information in the case study and your own knowledge of economics, evaluate the possible benefits and costs of international trade to developing countries such as China. [12]**

[illegible]

[illegible]

[illegible]

**END OF QUESTION PAPER**

### ADDITIONAL ANSWER SPACE

**If additional answer space is required, you should use the following lined page(s). The question number(s) must be clearly shown in the margins.**

[illegible]












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