

Business Subjects and 4130/14 Economics

Unit 14 Investigating Small Businesses

Controlled Assessment

To be opened and issued to candidates on XXXX.

Scenario

Your local Chamber of Commerce has offered a prize of £3000 for the best business start-up idea.

To win the prize you need to present your ideas for setting up the business which must provide a **service** that meets a **local** need.

Research and Planning

You will need to:

- conduct research to identify the service and the market
- develop a unique selling point
- identify the materials and equipment the business will need
- calculate the minimum price you will need to charge to cover the costs of the business.

Final presentation

Your presentation must be produced under controlled conditions. You will have up to three hours to complete this work. This can be split over a number of sessions supervised by your teacher.

Your presentation should contain:

- the name of the business and the service you will be offering
- the results of your market research and how your service will meet a local need
- the unique selling point of the business
- the price you will charge for the service
- a conclusion explaining why your business idea deserves the prize.

You may use PowerPoint but this should only be a small part of the presentation.