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Part III — COMMERCE

(English Version)

Time Allowed: 3 Hours |

[Maximum Marks: 200

SECTION - A

Note: Answer all questions.

 $40 \times 1 = 40$

- I. Choose the correct answer and write them in your answer-book:
 - 1. Registration is compulsory in the case of
 - a) a Sole trader
 - b) a Partnership
 - c) a Joint Stock company.
 - 2. A sole trader
 - a) cannot keep his business secrets
 - b) can keep his business secrets
 - c) none of these.
 - 3. The basis of partnership is
 - a) utmost good faith
 - b) money available for investment
 - c) desire to work together.

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- Student Bounty.com 2 A partnership firm may be registered under 1949 Act 1956 Act b) c) 1932 Act. In partnership there exists a relationship of principal and agent a) owner and servant b) employer and employee. In India the agreement among the partners may be in a) oral b) writing oral or writing. c) Which of the following is created by Special Act of Parliament or in State Assemblies? Foreign company Chartered company a) Statutory company. Government company d) c) Debenture holders are entitled to receive interest in which of the following circumstances? When there are profits a)
 - When shareholders also get dividend b)
 - Every year irrespective of loss c)
 - All of these. . d)

				1	ast be r				
			3		(EAR)				
9.	The	minimum subscription spe	ecified in th	ne prospectus mu	ist be r				
	within within the state of the								
	a)	90 days	b)	120 days					
	c)	130 days	d)	60 days.					
10.	An advertisement inviting the public to buy debentures of a public company								
	is kı	nown as	E8.3W263	Acres allegade aux	dust A Let				
	a)	Memorandum of Association							
	b)	Articles of Association							
	c)	Prospectus			na - pa				
	d)	Table 'A'.							
11.	A po	A person can hold directorship of not more than public limited							
	com	panies.							
	a)	10	b)	15					
	c)	20	d)	limitless.					
12.	A Company Secretary is appointed by								
	a)	Government							
	b) The Institute of Company Secretaries of India								
	c) The Board of Directors								
	d)	d) Shareholders in Annual General Meeting.							
13.	means the minimum number of members required to be personally present at a meeting.								
	a)	Proxy							

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Quorum

Agenda.

b)

c)

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II.

14.	Sto	ck Exchange specul	ation i	in shares.				
	a)	does not allow	b)	discourage				
	c)	encourage	d)	prohibits.				
15.	Job	bers transact in a stock exchange	for					
	a)	their clients	b)	their own transactions				
	c)	other brokers	d)	other members.				
16.	A ca	autious speculator is known as		Sun Version				
	a)	Stag	b)	Bull				
	c)	Lame Duck	d)	Bear.				
17.	Max	ximum membership in a cooperati	ve soc	iety is				
	a)	50	b) .	60				
	c)	100	d)	unlimited.				
18.	Divi	dend is declared in a cooperative	store t	to its members on the basis of				
	a)	share capital	b)	number of shares purchased				
	c)	amount of patronage given	d)	none of these.				
19.	Gov	ernment companies are registered	l unde	r				
	a)	Special Statute of Central or State Government						
	b)	Companies Act of 1956						
	c)	Royal Charter						
	d)	Order of the Government.						
20.		the efficient working of state erally considered suitable is	enter	prise the form of organisation				
	a)	Departmental organisation	b)	Public corporation				
	c)	Government company	d)	none of these.				
Fill:	in the	e blanks :						
21.	A co	mpany is regarded as a						
22.	Broa	adcasting comes under		form of organisation.				

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23.	The liability of a sole trader is
24.	A sole trading business can be commenced with a amount capital.
25.	The maximum number of members in non-banking firm is
26.	A is a temporary partnership which is formed to complete a specific venture or job during a specific period or time.
27.	Registration of partnership is not
28.	The manner in which the internal management of a company carried on is contained in
29.	A private company should have at least directors.
30.	Table 'A' of the Companies Act is a model of
31.	The shareholders are the real of the company.
32.	A person appointed to attend a meeting on behalf of a shareholder is known as
33.	means the list of business to be transacted at the meeting.
34.	Shares represent interest.
35.	Application money should not be less than per cent of the value of a share.
36.	act as a substitute for initial public offering.
37.	Management of a cooperative society is fully
38.	Each for all and all for each is the motto of

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39.	The most	suitable form	of	organisation	for	manufacturing	defence	goods
	is							

40. In a Government company at least shares are owned by the Government.

SECTION - B

- Note: i) Answer any ten questions.
 - ii) Answer to each question should not exceed four lines. $10 \times 4 = 40$
- 41. Define organisation.
- 42. What is meant by Delegation of Authority?
- 43. What is a sole proprietorship business?
- 44. What is the relationship that exists among the partners?
- 45. Who is a minor? Can a minor become a partner?
- 46. What is limited liability?
- 47. What are redeemable preference shares?
- 48. Mention the methods of appointment of Directors of a company.
- 49. What are the usual business done in an Annual General Meeting?
- 50. Who is a speculator?
- 51. What is a secondary market?

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- 52. Explain the meaning of consumer cooperatives.
- 53. What is meant by 'one man one vote'?
- 54. How state enterprises are established?
- 55. Explain the management of a Public Corporation.

SECTION - C

Note: i) Answer any five questions.

ii) Answer to each question should not exceed one page. $5 \times 8 = 40$

- 56. Write short notes on Joint Hindu Family Business.
- 57. What are the drawbacks of non-registration of partnership firm?
- 58. What is a Memorandum of Association? What are its contents?
- 59. Write a note on irregular allotment.
- 60. Write about the Managerial remuneration of a Joint Stock Company.
- 61. Explain how BOLT works and write also the strength of BOLT.
- 62. Write any eight differences between a Joint Stock Company and Cooperative Society.
- 63. What are the features of a Government Company?

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SECTION - D

Note: i) Answer all the questions.

> Answer to each question should not exceed two pages. ii)

> > $4 \times 20 = 80$

64. Describe any five types of business organisations.

OR

Discuss the features, merits and demerits of a Departmental form of organisation.

65. Explain the role of sole trading concern in the society.

OR

Distinguish between shares and debentures.

66. Explain any five advantages and five disadvantages of a partnership firm.

OR

What are the benefits and limitations of a stock exchange?

67. Discuss the functions and duties of a Company Secretary.

OR

Explain any five merits and five demerits of a cooperative society.

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