

Professional Examination 3

24 November 2004

FINANCE AND MANAGEMENT CASE STUDY

Time allowed – 6 hours

Morning Session Part 1: From 10.00 a.m. to 12.30 p.m.

Morning Session Part 2: From 12.40 p.m. to 1.10 p.m.

Afternoon Session : From 2.00 p.m. to 5.00 p.m.

Candidates are to work on the information contained in the Case Study during the first part of the morning session.

The preparatory session will end at 12.30 p.m., at which time Question 1 will be distributed. At 12.35 p.m. candidates will be given 5 minutes to familiarise themselves with the task required of them. Answers to this question will be collected at the end of the morning session.

Nothing may be taken from the examination room during the lunch interval, nor may anything additional be brought into the afternoon session.

The remaining questions on the case study will be distributed at 1.55 p.m. so that candidates may familiarise themselves with the tasks required of them.

The case study has been prepared on the assumption that candidates will not necessarily have a detailed knowledge of the type of organisation to which it refers. No additional merit will be accorded those candidates displaying such knowledge.

Candidates will be allowed to submit, as part of their script, work performed in the morning session, but they should distinguish clearly between work supporting their script and that which is to be considered a part of it.